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### **Roers Enters Into Predevelopment Agreement with City of Moorhead**

FARGO, ND – Roers and the City of Moorhead (the “City”) have recently announced their plan to enter into a predevelopment agreement with the option for Roers to purchase City-owned property. The partnership will involve identifying redevelopment opportunities for the existing Moorhead City Hall, located at the 500 block of Center Avenue in Moorhead, and surrounding City-owned property.

The predevelopment agreement allows Roers Real Estate Services to represent the City in order to explore potential partnerships with the current owners of the mall spaces, which allows for a comprehensive redevelopment plan for the Moorhead Center Mall. Because Roers and the City entered into a professional services agreement, a public bid for the services was not required. However, Roers will not be compensated in any manner until a City-approved plan is developed.

As part of the joint venture, Roers and the City will focus on a project which is mutually beneficial for all parties including the Moorhead Center Mall property owners, Downtown Moorhead Inc., residents, and business owners of Moorhead. As each of the spaces within the mall is privately owned, Roers will be contacting each owner to understand their future needs and desires for their businesses. Until such time that those owners elect to join the larger development project, they will continue to use their property as they do currently. Both the City and Roers recognize these businesses have been vital in keeping the mall a destination for the community, and hope that those businesses will be partners in any future project.

The City and Downtown Moorhead, Inc. are working to gather feedback from the community to create a vision for Downtown Moorhead. Roers intends to use this information to identify the opportunities that fulfill both the desires of the community, as well as position the project for long-term success in downtown Moorhead. “We anticipate this partnership with the City of Moorhead is just the beginning of major growth for the entire Moorhead community. With the excitement the Moorhead residents and business owners have around the plans for revitalization in the downtown sector, there are abundant opportunities for growth. Its an exciting time for the community,” commented Jim Roers, CEO of Roers.

Roers is a Fargo-based development company specializing in Development, Construction and Property Management. Roers has a proven track record for building success in the communities they serve. Visit [www.roers.com](http://www.roers.com) for insight on the company’s services, projects and community involvement.

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